

Town of Jamesville

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FISCAL YEAR 2020-2021 BUDGET ORDINANCE

WHEREAS, the Town of Jamesville is required to adopt an annual balanced budget as set forth by the Local Government Budget and Fiscal Control Act of North Carolina (NCGS §159-8);

NOW BE IT RESOLVED by the Jamesville Town Council that the following budget be adopted for the 2020-2021 Fiscal Year:

GENERAL FUND

Estimated Revenues

Ad valorem taxes	\$	146,500.00
Other governmental revenues	\$	71,038.00
Privilege License	\$	30.00
Powell Bill	\$	16,200.00
Beer & Wine Excise Tax	\$	2,100.00
ABC Revenue	\$	1,500.00
Sales and Use Taxes	\$	53,000.00
Sales Tax Refund	\$	400.00
Franchise Tax	\$	25,000.00
Solid Waste Disposal	\$	<u>300.00</u>

TOTAL Estimated Revenues \$ 316,068.00

Appropriations

Cemetery	\$	1,000.00
General Government	\$	167,346.00
Public Safety	\$	14,000.00
Sanitation	\$	61,550.00
Transportation	\$	57,172.00
Street Lighting	\$	<u>15,000.00</u>

TOTAL Appropriations \$ 316,068.00

WATER FUND

Estimated Revenues

Water & Sewer Charges	\$	209,520.00
Other operating revenues	\$	<u>2,100.00</u>
TOTAL Estimated Revenues	\$	211,620.00

Appropriations

Miscellaneous	\$	3,392.00
Office Expense	\$	4,700.00
Permits & Fees	\$	3,500.00
Professional Fees	\$	7,700.00
Salaries & Benefits	\$	119,478.00
Salt	\$	4,300.00
Sludge Removal	\$	400.00
Supplies, materials & supplies	\$	41,550.00
Utilities	\$	17,600.00
Water & Sewer Analysis	\$	<u>9,000.00</u>
TOTAL Appropriations	\$	211,620.00

There is hereby levied a tax at the rate of seventy three cents (\$0.73) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2020, for the purpose of raising the revenue listed as "Ad Valorem Tax" in the General Fund in the revenue section of this ordinance.

Pursuant to NCGS 159-15, this budget may be amended by submission of proposed changes to the Board of Commissioners.


Copies of this ordinance shall be furnished to the Finance Officer to be kept on file for the disbursement of funds.

Adopted this 23rd day of June, 2020

ATTEST:



Kimberly Cockrell
Town Clerk/Finance Officer



Dennis Anton
Mayor

