

TOWN OF JAMESVILLE
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**Finance Officer's Budget Message
Fiscal Year 2024-2025 – May 17, 2024**

May 17, 2024

Mayor Craig Tucker
Board of Commissioners
Town of Jamesville
1211 Water Street
Jamesville, NC 27846

The Honorable Mayor Tucker, Town Board Members and Citizens of Jamesville:

This budget was prepared under the general direction of the Town Board in response to the goals established during budget workshops and in direct response to the needs of our community. The FY 2024-2025 budget continues the current level of services provided for the citizens of Jamesville. This budget is balanced by a \$0.73 tax rate per hundred-dollar valuation.

The estimated assessed tax valuation for the Town of Jamesville as of January 1, 2024 is \$17,328,661 and an estimated collection rate of 79.48% was used for real and personal taxes. The estimated assessed tax valuation for the Town of Jamesville as of January 1, 2024 is \$3,955,532 and an estimated collection rate of 99% was used for motor vehicle taxes.

This budget includes:

- No COLA Salary increases for full and part time employees. Merit raises are included for employees that obtain Water and Sewer Operator State Certifications.
- Operation expenses to continue services to citizens at the current levels.
- Selected adjustments to cover inflation and contractual increases along all line items.
- Water & Sewer rate increase of 10% for FY 2024-2025.

Summary of the 2024-2025 Budget

Budget Overview

After careful consideration the following budget recommendations represents Board goals, departmental input and community needs within the existing tax rate of \$0.73 per \$100 valuation. The total recommended budget is **\$612,015.00**.

Departmental Budget	FY 2024-2025
Cemetery	\$2,000.00
General Government	\$220,565.00
Public Safety/Police	\$9,000.00
Sanitation	\$65,400.00
Transportation	\$34,500.00
Water & Sewer	\$280,550.00
TOTAL	\$612,015.00

The budget recommendation includes a Merit raise increases for full employees that obtain required Water and Sewer Operator State Certifications.

Departmental Highlights

Cemetery: The proposed budget for Cemetery is **\$2,000**.

General Government: The proposed budget for General Government is **\$220,565**.

Public Safety/Police: The proposed budget for Public Safety/Police is **\$9,000**.

Sanitation: The proposed budget for Sanitation is **\$65,400**.

Transportation: The proposed budget for Transportation is **\$17,500**. This includes recommendations appropriated for patch and pave street repairs from Powell Bill Funds. Also included is street lighting in the amount of **\$17,000**.

Water & Sewer: The proposed budget for Water and Sewer is **\$280,550**. This recommendation is based on a 10% rate increase for the fiscal year.

American Rescue Plan: As of July 1, 2024 the remaining American Rescue Plan funds will be allocated to payroll and payroll expenses for July 2024.

If you have any questions regarding the budget, please let me know and we will work to answer or make corrections. It was staff's goal to present a budget that was balanced and could be adopted to guide the town during the next fiscal year. The budget presented is a balanced departmental budget.

Respectfully submitted,

Kimberly Cockrell
Town Clerk/Finance Officer
Town of Jamesville, NC