

TOWN OF JAMESVILLE
FY 2025-2026 Budget Workshop – 5/6/2025
MINUTES

The following is an account of the minutes taken at the Budget Workshop held on May 6, 2025 at 6:00pm at the Jamesville Town Hall Meeting Room 1211 Water Street, Jamesville, North Carolina.

Attendees

- Craig Tucker - Mayor
- Rachel Craddock – Commissioner
- Willis Williams – Commissioner
- Kimberly Cockrell – Commissioner
- Mary Allen – Commissioner
- Preston Craddock - Commissioner

Minutes recorder: Kimberly Cockrell

Mayor Craig Tucker called the meeting to order at 6:00 pm. Commissioner Willis Williams said grace over the meal.

There were no public comments for the board.

Discussion of the following items to be included in the FY 2025-2026 General Fund, Water/Sewer & ARPA Budget:

- The board started discussion of Employee Health Benefits and reviewed the quotes from the Hilb group and Cornerstone Benefit Solutions. Upon comparing the two quotes, Cornerstone Benefit Solutions offered the same benefits at a significant lower cost.
- The board started discussion of salaries and benefits and by unanimous decision voted to give employees a 3% COLA raise for FY 25-26 since they didn't receive a raise the prior year. There were two employee incentive raises that were included to be given upon completion of obtaining Water and/or Sewer state operators certifications. The board took discussion of each elected official getting paid for the town board meetings that they attend. The board agreed unanimously to pay a flat rate of \$125 for each town board meeting that the Mayor or Commissioners attended. The check would be written in December and would include all meetings attended that calendar year.
- An additional \$1,500 was included in the payroll expenses to pay the zoning board members \$25 for each scheduled zoning board meeting they attended.
- Increases were included for the following line items due to increase in cost: Employee's Health Insurance, Retirement, Public safety, materials and supplies and fuel.
- Property/Liability insurance will have a 11.5% increase due to adding replacement costs for all of the towns facilities.
- The estimated assessed tax valuation for the Town of Jamesville as of January 1, 2025 is \$23,520,908 and an estimated collection rate of 89.94% was used for real and personal taxes.
- The estimated assessed tax valuation for the Town of Jamesville as of January 1, 2025 is \$4,096,776 and an estimated collection rate of 99% was used for motor vehicle taxes.
- Martin County, including the Town of Jamesville, went through property revaluation effective January 1, 2025. The revenue-neutral property tax rate to produce equivalent levy is fifty-six cents (\$.56) per one hundred dollars (\$100) valuation of property. The General Fund Budget is requiring for the Real and Personal Property tax rate to be sixty-five cents (\$0.65) per hundred-dollar valuation to balance the budget.

- The employee payroll percentages for each fund was set and is detailed on the payroll employee expense worksheet for the FY 25-26 Budget.
- The Powell Bill Map is required to be updated in July 2025. It has to be updated every 5 years. The engineer that updated the Powell Bill Map has retired since the map was update last. The town engineering firm submitted a quote to update the map as needed for a cost of \$1800.00.
- The Annual Beer and Wine Permits will be increased from \$30 per year to \$50 per year as of July 1, 2025.
- The town included in the General Fund Budget to have gutters installed on the Town Hall.
- The election expense of \$4500 was included to cover the upcoming November 2025 election for the Mayor and the 5 Commissioner seats. The Jamesville Town Board officially changed the charter on July 11, 2016 changing the elected official terms from 2 years to 4 years due to the election expenses continuing to increase significantly.

Commissioner Mary Allen moved to adjourn the meeting at 8:53pm. Commissioner Preston Craddock seconded. Motion unanimously passed. 5 Ayes – 0 Nays.

Respectfully submitted by Kimberly Cockrell